



Company Group ALITA AB

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED 31 DECEMBER 2009

Contents

Company details	3
Consolidated balance sheet	4
Consolidated income statements	5-6
Consolidated statement of changes in shareholder's equity	7
Consolidated cash flow statement	8
Notes to the consolidated interim financial statement	9

Company details

Company Group ALITA AB

Telephone : +370 315 57243
Telefax : +370 315 79467
Company code : 302444238
Registered office : Miškininkų g.17, Alytus

Board of Directors

Vytautas Junevičius
Vilmantas Pečiūra
Arvydas Jonas Stankevičius
Darius Vėželis

Management

Paulius Kibiša (General Director)
Ana Rakovskaja (Finance and Administration Director)
Inga Bandzinienė (Chief Accountant)

Auditor

KPMG Baltics, UAB

Banks

Swedbank, AB
AB Šiaulių bankas
Danske bankas A/S Lietuvos filialas

Consolidated balance Sheet as of 31 December 2009

(LTL '000)

	<u>31 December 2009</u>	<u>31 December 2008</u>
ASSETS		
NON-CURRENT ASSETS		
Intangible assets	4.834	5.845
Investment property	1.557	1.915
Property, plant and equipment	73.905	73.427
Associate investments	-	-
Available-for-sale investments	8.008	5.747
Issued loans	-	-
Deferred income tax assets	554	2.053
Total non-current assets	<u>88.858</u>	<u>88.987</u>
CURRENT ASSETS		
Inventories	18.648	42.065
Prepayment income tax	1	2.004
Prepayments and deferred cost	1.302	1.729
Trade accounts receivable	29.799	33.484
Other current assets	945	2.808
Cash and cash equivalents	13	1.365
Total current assets	<u>50.708</u>	<u>83.455</u>
TOTAL ASSETS	<u>139.566</u>	<u>172.442</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
SHAREHOLDERS' EQUITY		
Share capital	27.154	27.154
Compulsory reserve	5.083	5.083
Revaluation reserve	(1.433)	(3.157)
Retained earnings (loss)	(21.540)	(2.014)
Subsidy	1.501	-
Total equity attributable to the equity holders of the parent	<u>10.765</u>	<u>27.066</u>
Minority interest	1.314	1.678
Total shareholders' equity	<u>12.079</u>	<u>28.744</u>
NON-CURRENT LIABILITIES		
Long-term bank loans and leasing liabilities	37.289	27.826
Deferred income tax liability	-	-
Total non-current liabilities	<u>37.289</u>	<u>27.826</u>
CURRENT LIABILITIES		
Short-term bank loans and current portion of loans and leasing liabilities	57.961	67.444
Trade accounts payable	14.203	19.981
Income tax payable	-	-
Accrued liabilities	18.034	28.447
Total current liabilities	<u>90.198</u>	<u>115.872</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>139.566</u>	<u>172.442</u>

General director



Paulius Kibiša

Consolidated statement of Income for the twelve month period ended 31 December 2009

(LTL '000)

Note	For the twelve month period ended 31 December	
	2009	2008
17. NET SALES	139.906	204.022
Cost of sales	<u>(104.878)</u>	<u>(141.155)</u>
GROSS PROFIT	35.028	62.867
Other income	1.498	1.948
14. Selling and distribution expenses	(20.168)	(41.762)
15. General and administrative expenses	(20.855)	(31.302)
Other expenses	<u>(832)</u>	<u>(1.405)</u>
OPERATING PROFIT	(5.329)	(9.654)
16. Financial income	15	254
16. Financial expenses	<u>(8.273)</u>	<u>(7.410)</u>
PROFIT BEFORE INCOME TAX	(13.587)	(16.810)
Income tax	<u>(962)</u>	<u>1.463</u>
NET PROFIT FOR THE YEAR	<u>(14.549)</u>	<u>(15.347)</u>
Attributable to:		
Equity holders of the parent	(14.185)	(15.026)
Minority interest	<u>(364)</u>	<u>(321)</u>
	<u>(14.549)</u>	<u>(15.347)</u>
11. Basic earnings (loss) per share (LTL)	-0,54	-0,57

General director



Paulius Kibiša

Company Group ALITA AB
Company code 302444238, Alytus, Miškininkų 17

Consolidated statement of Income for the October - December month period 2009

(LTL '000)

<u>Note</u>	October - December	
	<u>2009</u>	<u>2008</u>
17. NET SALES	39.543	60.145
Cost of sales	<u>(28.095)</u>	<u>(40.938)</u>
GROSS PROFIT	11.448	19.207
Other income	319	628
14. Selling and distribution expenses	(5.070)	(10.925)
15. General and administrative expenses	(8.937)	(17.017)
Other expenses	<u>(219)</u>	<u>(459)</u>
OPERATING PROFIT	(2.459)	(8.566)
16. Financial income	2	86
16. Financial expenses	<u>(2.000)</u>	<u>(2.218)</u>
PROFIT BEFORE INCOME TAX	(4.456)	(10.698)
Income tax	<u>(962)</u>	<u>1.463</u>
NET PROFIT FOR THE YEAR	<u>(5.418)</u>	<u>(9.235)</u>
Attributable to:		
Equity holders of the parent	(5.186)	(9.005)
Minority interest	<u>(232)</u>	<u>(230)</u>
	<u>(5.418)</u>	<u>(9.235)</u>
11. Basic earnings (loss) per share (LTL)	-0,20	-0,34

General director



Paulius Kibiša