



AB ALITA

INTERIM FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED 31 DECEMBER 2009

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Company details

AB Alita

Telephone : +370 315 57243
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Company code : 149519891
Registered office : Miškininkų g.17, Alytus

Board of Directors

Vytautas Junevičius
Vilmantas Pečiūra
Arvydas Jonas Stankevičius
Darius Vėželis

Management

Vytautas Junevičius (Generalinis direktorius)
Inga Bandzinienė (Vyriausioji buhalterė)

Auditor

KPMG Baltics, UAB

Banks

Swedbank, AB
AB Šiaulių bankas
Danske bankas A/S Lietuvos filialas

AB ALITA

**Notes to the financial statements
for the twelve month period ended 31 December 2009**

Reporting entity

On September 29, 2009 the resolution to approve the Terms of the Spin-off of the AB ALITA was passed in the Extraordinary General Meeting and on October 7, 2009 the Company group ALITA AB was separated from the AB ALITA and registered. Both companies continue their activities after the Spin-off. In the course of separation two new controlling companies were established. AB ALITA develops and controls only the Investment Activities (related to shares held in the foreign companies). The Spin-off procedures were performed according to the Company Law.

At the time of reorganization all the production activity and all the attributed assets, rights and obligations to this activity was separated from the AB ALITA. The main purpose of the Spin-off of the AB ALITA is the reorganization of the activities of the AB ALITA, separating the investment activity of the AB ALITA from the production activity that is not related to the development of the investment activity.

After the spin-off the authorized capital of the ALITA AB amounts to 23 673 416 LTL. The nominal value of one share is LTL 1. The Company ALITA AB shares are enlisted in the Secondary Trade List of the NASDAQ OMX Vilnius Stock Exchange for the regulated trading.

A detailed description of the completed reorganisation of AB ALITA can be found in the website of NASDAQ OMX Vilnius at www.nasdaqomxbaltic.com or in the website www.alita.lt.

The comparative figures

The Company's financial year begins on 1 January and ends on 31 December. As it is mentioned above, at the time of reorganization all the production activity and all the attributed assets, rights and obligations to this activity was separated from the AB ALITA. Figures related to the production activities for the year that ended on 31 December 2009 were disclosed as discontinued activity. The comparative figures for the year ended on 31 December 2008 are those from AB ALITA audited non-consolidated financial statements, where the associate investments have been retrospectively adjusted by the equity method.

Balance Sheet as of 31 December 2009

(LTL '000)

<u>Note</u>	<u>2009</u>	<u>2008</u>
ASSETS		
NON-CURRENT ASSETS		
Intangible assets	-	926
Investment property	-	1.915
Property, plant and equipment	-	42.133
Subsidiaries investments	-	41.366
Associate investments	61.649	71.684
Available-for-sale investments	-	5.747
Loans	28.629	25.205
Deferred income tax assets	-	2.443
Total non-current assets	<u>90.278</u>	<u>191.419</u>
CURRENT ASSETS		
Inventories	-	16.959
Prepayments	-	516
Prepayment income tax	-	1.951
Trade accounts receivable	93	37.237
Other accounts receivable	1.989	3.207
Cash and cash equivalents	46	179
Total current assets	<u>2.128</u>	<u>60.049</u>
TOTAL ASSETS	<u>92.406</u>	<u>251.468</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
SHAREHOLDERS' EQUITY		
Share capital	23.673	50.827
Compulsory reserve	-	5.083
Revaluation reserve	-	(3.157)
Retained earnings	6.126	21.863
Total shareholders' equity	<u>29.799</u>	<u>74.616</u>
NON-CURRENT LIABILITIES		
Long-term bank loans and leasing liabilities	28.118	72.201
Deferred income tax liability	-	-
Total non-current liabilities	<u>28.118</u>	<u>72.201</u>
CURRENT LIABILITIES		
Current portion of LT and short term bank and leasing liabilities	34.408	73.333
Short-term loans from subsidiaries	-	797
Trade accounts payable	57	11.795
Subsidiaries accounts payable	-	99
Income tax payable	-	-
Accrued liabilities	24	18.627
Total current liabilities	<u>34.489</u>	<u>104.651</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>92.406</u>	<u>251.468</u>

General Director



Vytautas Junevičius

AB ALITA
Company code 149519891, Alytus, Miškininkų 17

Statement of Income for the twelve month period ended 31 December 2009

(LTL '000)

<u>Note</u>	<u>2009</u>	<u>2008</u>
CONTINUING ACTIVITIES		
NET SALES	-	92.633
Cost of sales	-	(54.457)
GROSS PROFIT	-	38.176
Other income	-	2.013
Selling and distribution expenses	-	(16.774)
General and administrative expenses	(86)	(20.417)
Other expenses	-	(1.409)
OPERATING PROFIT	(86)	1.589
Financial income	2.377	2.774
Financial expenses	(3.216)	(11.862)
Share of profit (loss) of equity accounted investees	(10.035)	5.169
PROFIT BEFORE INCOME TAX	(10.960)	(2.330)
Income tax	-	1.306
NET PROFIT FOR THE YEAR FROM CONTINUING ACTIVITIES	<u>(10.960)</u>	<u>(1.024)</u>
DISCONTINUED ACTIVITIES		
Gains (losses) from discontinued activities	(1.653)	-
NET PROFIT FOR THE YEAR	<u>(12.613)</u>	<u>(1.024)</u>
Basic earnings per share (LTL)	-0,53	-0,02

General Director



Vytautas Junevičius